Farm Business Management Career Development Event

New Jersey FFA Association
New Jersey Department of Agriculture
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In Cooperation with the New Jersey Department of Education

Purpose of Event

The ability to apply economic principles and make farm and agribusiness management decisions is essential to success in the business of agriculture today. FFA activities are an integral part of the instructional program in Agriculture, Food, and Natural Resources Education. The Farm Business Management Career Development Event provides competition that fosters critical thinking and problem-solving skills necessary to pursue a career in agricultural business.

State Core Curriculum Content Standards

Through Agriculture, Food and Natural Resources Education, FFA helps students meet the State Core Curriculum Content Standards in various areas. The Farm Business Management Career Development Event teaches students about Language Arts Literacy, Mathematics, Social Studies, and Technological Literacy standards. Some examples of how the Farm Business Management Career Development Event is meeting these standards are:

All students will understand and apply the knowledge of sounds, letters, and words in written English to become independent and fluent readers, and will read a variety of materials and texts with fluency and comprehension.

• Through agricultural education, students are able to become independent and fluent readers with participation in the Farm Business Management Career Development Event [3.1 Language Arts Literacy: Reading]

All students will develop number sense and will perform standard numerical operations and estimates on all types of numbers in a variety of ways.

• Students in agricultural education develop mathematical skills through the Farm Business Management Career Development Event. [4.1 Mathematics: Number and Numerical Operations]

All students will acquire and understanding of key economic principles.

Agricultural Education students acquire an understanding of key economic principles by analyzing a farm's financial situation and by using common business related formulas. **[6.5 Social Studies: Economics]**

All students will use computer applications to gather and organize information and to solve problems.

Participation in the Farm Business Management Career Development Event, students use computer applications to complete practical skills in business management. [8.1 Technological Literacy: Computer and Information Literacy]

Rules of Event

All Career Development Events will follow the general rules, which are published in the NJ State FFA Activity Guide (Form 7.000). This event has one (1) phase: Phase I - online exam (1 hour). A chapter may have a team of three (3) or four (4). The top three (3) scores are used in determining the team's rank. For more details on this event, <u>click here</u> to consult the <u>National FFA Career Development Event Handbook</u>.

Scoring for the New Jersey Event (other scoring will occur on the national level) Phase I – Online Exam – 100 points

Team Total - 300 points Individual Total - 100 points

Click here to discover the
Career Opportunities,
SAE Opportunities and
Proficiency Award Areas
that correspond to the Farm Business Management
Career Development Event!